

FANCY FEET DANCE & FLOOR GYMNASTICS STUDIOS, INC
2009-2010 FINANCIAL POLICY & RELEASE AGREEMENT

Our mission is to provide you with Quality Dance & Floor Gymnastics Education in the most productive and positive environment possible. Please assist us in making this possible.
This must be completed to participate in our school.

PAYMENT POLICY:

Statements: Our statements are a courtesy to you. They are sent out via snail mail or email on or about the 24th of each month. Statements are handed out in class when an account is 10 days past due. This is an attempt to resolve any matters of concern.

Types of Payment Accepted: Check and cash. Visa & Mastercard.

Registration Fee: A \$50.00 registration fee is due with every registration form.

Monthly Tuition: Tuition amounts are flat rates based on an average of four lessons a month. We run on a ten month year. Missed classes may be made up; however there will be *No Discounts, Prorated or Waived Tuition for missed classes*. All tuition is prepaid for the upcoming month and is due on the 25th of the preceding month. **Tuition received in our office after the 1st will be assessed a \$20.00 late fee.** The exception is May and ½ of June's tuition which is due April 25th. All Payments will be applied to the oldest outstanding item first.

Mailing Payments: Do not send payments to our physical address. All payments must be mailed to:

P.O. Box 2233, Matthews, NC 28106

Past Due Payments: A late fee will apply to any item past due. It is your responsibility to contact Mr. Michael in the office to resolve any issue that may come up. We do not carry amounts past due. When accounts are past due statements will be handed out in class. **Non-payment of past due amounts will resort in class suspension until paid in full.**

Optional payment plans include:

*BI-ANNUALLY (5 months): paid by August 17th and again by January 4th receive a 5% discount.

*ANNUALLY (10 months): paid by August 17th receive a 10% discount.

*AUTOMATIC CREDIT CARD PAYMENT: With the use of Visa or Mastercard- tuition, recital fees, etc, can be automatically charged between the 15th and 18th of each month once the authorization form is completed and returned to the office.

Recital Fees – These fees are due in two installments. The **first is due on November 2nd** and is based on the number of classes your child takes per week. See below:

*For students who take 1 hour or less of class, your 1st installment is \$80.00.

*For students who take 1 hour 15 minutes of class, your 1st installment is \$100.00.

*For students who take 1 hour 30 minutes of class, your 1st installment is \$150.00.

*For students who take 1 hour 45 minutes to 2 hours of class, your 1st installment is \$175.00.

*For students who take 2 ½ hours of class, your 1st installment is \$200.00.

The **second installment is the balance of your recital bill and is due February 1st**. Past due recital fees will be charged a 10% late fee.

Competition Fees & Installments: These fees are due according to your signed competition agreement. ALL competition late fees apply to payments received after stated due dates.

Returned Check Charge: All returned checks will be charged a \$25.00 NSF Returned Check Fee and must be paid by cash or certified check. Late payment fee may apply. We cannot accept checks as payment after two returned check fees. (Late fee is determined by the date payment was received- not the date of the check). The bank may also charge you a fee for dishonored checks.

Discontinuation of classes: Our Policy is that you must submit a 30 day written notice for discontinuation of classes. If notice is not given, you will be responsible for the amounts charged.

Recital Cancellation Fee: Any withdrawal from our recital between November 2nd and February 1st will be subject to a \$50 cancellation fee. The remainder of the deposit you paid will be credited to your account. Any withdrawals from the recital after February 1st will be not receive any credit to your account and can not be transferred to other outstanding fees on your account.

FANCY FEET DOES NOT GIVE REFUNDS! This includes but not limited to, tuition, registration fee, costume installments, competition fees, etc.

***Financial Policy & Release Agreement must be signed by Parent/Legal Guardian in order to be processed into the school.** We the Parents/Legal Guardian & Party Financially Responsible for account of (list all students):

(student's name)

(student's name)

(student's name)

have read and understand the policies listed above. In signing this agreement, we understand that ALL Studio policies will apply to our account. We give permission for our child to participate in classes at Fancy Feet Dance & Floor Gymnastics, Studios, Inc. and release the studio and all employees from any and all liabilities as regards my child. By signing this form, I acknowledge that both parents, guardians and/or responsible party understand and agree to all the terms listed above.

Parent / Legal Guardian Party
Date

Financially Responsible for Account (if different)